Welcome!
Agenda

- FACT Coalition 101
- Why Financial Transparency and Accountability? Why do we care?
- Big Challenges, Big Solutions
- Goals and Rationale for FACT Advocacy Days
- Logistics, Wrap up and Questions!
The FACT Coalition

- FACT = Financial Accountability and Corporate Transparency
- Founded 2011; formed to tackle big problems in global finance - Profound Lack of Accountability, Lack of Transparency
- Non-partisan; 100 different non-profit civil society groups – small business, faith, labor, public interest, anti-corruption, etc.
Why These Issues Matter

➤ Follow the Money: The global financial system encourages and rewards secrecy and evasion, which hurts us all.

➤ Corporate Secrecy – Using Shell Companies As Getaway Cars to Hide Dirty Money, Fuel Conflict, Finance Corruption

➤ Tax Dodging – Gaming the System, Avoiding Paying Their Fair Share, Undermining Public Services
Tax Havens and Corporate Tax Dodging

- How Do Big Corporations Dodge Taxes?
- Profit Shifting: Backbone of Corporate Tax Dodging.
- $2.4 Trillion in Corporate Profits Offshore
- $600 Billion Unpaid Tax Bill
- Solution? Close loopholes, end deferrals, stop profit shifting
Anonymous Companies and Incorporation Transparency

- Anonymous Companies: Getaway Cars for Corruption and Crime
- What do we mean, anonymous?
- The U.S.: best place to create an anonymous company
- Solution: Disclose company ownership – make it the law of the land.
FACT Advocacy Days

- **Goals**
  - Advance global fight against corporate tax dodging
  - Stop efforts to expand, not close corporate tax loopholes
  - Join and advance the movement for transparency

- **Outcomes**
  - Educate Members of Congress and their staff
  - Demonstrate broad, diverse support for our solutions
  - Move Members of Congress to support legislation
Context

- Election Year Politics
- (Some) Partisan Gridlock
- Big Issues: Budgets, National Security, Inequality, and more.
- The Key Players
- How we navigate it all
Planning for your DC Trip!

- Overall Agenda for the Event
- Who Else Will Be There
- Where You’ll Be Going
- Getting Around Town
- Resources and Preparation
Resources

Tax Justice/Closing Corporate Tax Loopholes
- U.S. PIRG – Picking Up the Tab Report
- Citizens for Tax Justice – Offshore Shell Games Report

Anonymous Companies/Incorporation Transparency
- TED – What Are Anonymous Companies? (Animated Short)
Questions and Next Steps

THANK YOU!

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