

# FACT ADVOCACY DAYS: A PREVIEW

*Welcome!*



FACTCOALITION

Financial Accountability & Corporate Transparency

# Agenda

- **FACT Coalition 101**
- **Why Financial Transparency and Accountability? Why do we care?**
- **Big Challenges, Big Solutions**
- **Goals and Rationale for FACT Advocacy Days**
- **Logistics, Wrap up and Questions!**



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# The FACT Coalition

- **FACT = Financial Accountability and Corporate Transparency**
- **Founded 2011; formed to tackle big problems in global finance - Profound Lack of Accountability, Lack of Transparency**
- **Non-partisan; 100 different non-profit civil society groups – small business, faith, labor, public interest ,anti-corruption, etc.**



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# Why These Issues Matter

- **Follow the Money: The global financial system encourages and rewards secrecy and evasion, which hurts us all.**
- **Corporate Secrecy – Using Shell Companies As Getaway Cars to Hide Dirty Money, Fuel Conflict, Finance Corruption**
- **Tax Dodging – Gaming the System, Avoiding Paying Their Fair Share, Undermining Public Services**



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# Tax Havens and Corporate Tax Dodging

- **How Do Big Corporations Dodge Taxes?**
- **Profit Shifting: Backbone of Corporate Tax Dodging.**
- **\$2.4 Trillion in Corporate Profits Offshore**
- **\$600 Billion Unpaid Tax Bill**
- **Solution? Close loopholes, end deferrals, stop profit shifting**



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# Anonymous Companies and Incorporation Transparency

- **Anonymous Companies : Getaway Cars for Corruption and Crime**
- **What do we mean, anonymous?**
- **The U.S.: best place to create an anonymous company**
- **Solution: Disclose company ownership – make it the law of the land.**



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# FACT Advocacy Days

## ➤ Goals

- Advance global fight against corporate tax dodging
- Stop efforts to expand, not close corporate tax loopholes
- Join and advance the movement for transparency

## ➤ Outcomes

- Educate Members of Congress and their staff
- Demonstrate broad, diverse support for our solutions
- Move Members of Congress to support legislation



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# Context

- **Election Year Politics**
- **(Some) Partisan Gridlock**
- **Big Issues: Budgets, National Security, Inequality, and more.**
- **The Key Players**
- **How we navigate it all**



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# Planning for your DC Trip!

- **Overall Agenda for the Event**
- **Who Else Will Be There**
- **Where You'll Be Going**
- **Getting Around Town**
- **Resources and Preparation**



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# Resources

## Tax Justice/Closing Corporate Tax Loopholes

- U.S. PIRG – [Picking Up the Tab Report](#)
- Citizens for Tax Justice – [Offshore Shell Games Report](#)

## Anonymous Companies/Incorporation Transparency

- Global Witness – [The Great Rip Off Report](#)
- TED – [What Are Anonymous Companies?](#) (*Animated Short*)



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# Questions and Next Steps

**THANK YOU!**

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