



ATF Association

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Representative Maxine Waters
Ranking Member, House Financial Services Committee
2129 Rayburn House Building
Washington, DC 20515

Representative Waters,

The ATF Association supports HR 4450, Incorporation Transparency and Law Enforcement Assistance Act, introduced by Rep. Maloney. The purpose of this legislation is to ensure that persons who form corporations in the United States disclose the beneficial owners of those corporations, in order to prevent the formation of corporations with hidden owners, stop the misuse of United States corporations by wrongdoers, and assist law enforcement in detecting, preventing, and punishing terrorism, money laundering, tax evasion, and other criminal and civil misconduct involving United States corporations, and for other purposes.

Concerning this legislation, Senator Levin stated “Criminals are hiding behind U.S. corporations while committing all sorts of crimes – from terrorism to money laundering, fraud, and tax evasion.”

The purpose of this bill is to shed light on these illegal activities and provide additional tools to law enforcement, while still protecting individual privacy. The ATF Association supports the approach outlined in this legislation and is pleased that there is bi-partisan agreement on this important issue.

Sincerely,

Michael R. Bouchard
President ATF Association

About the ATF Association: The ATF Association represents retired and current professional staff of ATF. Its members use their skills and abilities to support the missions of ATF, care for members and families in difficult times and endow a foundation for charitable and educational needs.