

May 6, 2019

The Honorable Maxine Waters  
Chairman  
Committee on Financial Services  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Patrick McHenry  
Ranking Member  
Committee on Financial Services  
U.S. House of Representatives  
Washington, D.C. 20515

Re: Corporate Transparency Act

Dear Chairman Waters and Ranking Member McHenry:

I write to express the support of the National Association of Assistant United States Attorneys for pending legislation authorizing the collection of beneficial ownership information to combat a range of criminal activities from terrorist financing to money laundering. Our association represents the interests of the nearly 6,000 Assistant United States Attorneys on the front line of federal law enforcement efforts.

Legislation authorizing the federal collection of beneficial ownership information would be valuable to federal law enforcement investigations into organized transnational criminal operations and other unlawful activity. The sharing of this information with law enforcement would enhance the ability of Assistant United States Attorneys and law enforcement agents to investigate and prosecute criminal activity and guard against the misuse and abuse of shell corporations to facilitate money laundering, terrorist financing, tax evasion and other misconduct. Such legislation would assure transparency and provide law enforcement with access to critical ownership information, without unduly intruding upon individual privacy or being overly burdensome.

We appreciate your efforts on addressing this issue and look forward to working with your staff to move this legislation forward. If our association may be of further assistance, please contact our Washington counsel Bruce Moyer (301-452-1111).

Sincerely,

A handwritten signature in black ink, appearing to read "Lawrence J. Leiser". The signature is fluid and cursive, with a large initial "L" and "J".

Lawrence J. Leiser  
President