



Endorsements for Public Country-by-Country Reporting

**marks endorsement of House or Senate legislation (H.R.5933, S.1609). Other entries signify endorsement of the concept of public country-by-country reporting.*

Analysts

- David Gonzales, VP-Senior Accounting Analyst, Corporate Finance Group, Moody's Investors Service, Inc.²⁴

Business (Large):

- Anglo American Plc¹²
- BHP Billiton¹⁶
- ENI²¹
- Equinor²⁵
- Repsol¹⁷
- Rio Tinto¹⁵
- Royal Dutch Shell¹³
- Vodafone Group Plc¹⁴

Business (Small):

- *American Sustainable Business Council^{7, 22, 23}
- Coalition for a Prosperous America
- *Main Street Alliance^{4, 7, 22, 23}
- *National Small Business Network^{7, 22, 23}
- *Small Business Majority^{7, 22, 23}
- *South Carolina Small Business Chamber of Commerce⁹

Investors (Firms, with Over \$100 Trillion in Assets under Management):

- Accountancy Europe^{10, 11, 12}
- *ACTIAM⁸
- *Æquo, Shareholder Engagement Services^{8, 12}
- *American Federation of State, County and Municipal Employees (AFSCME)^{8, 12}
- Australian Council of Superannuation Investors (ACSI)¹²
- Australian Shareholder's Association¹²
- *Bâtirente⁸
- BMO Global Asset Management^{1, 3}
- *Boston Common Asset Management^{1, 2, 3, 8, 12}
- *Canadian Labour Congress - Employee Pension Plan⁸
- Cheshire Pension Fund¹²
- *Church Commissioners for England^{8, 12}
- *Clean Yield Asset Management⁸
- CLP Holding Limited¹²
- *Congregation of Sisters of St. Agnes⁸
- *CorpGov.net⁸
- Change to Win Investment Group^{1, 2, 3}
- *CtW Investment Group^{8, 12}
- *Dana Investment Advisors⁸
- *Decatur Capital Management^{2, 8, 12}
- *Domini Impact Investments LLC^{1, 2, 3, 8, 12}
- *Dominican Sisters ~ Grand Rapids⁸
- Dutch Association of Investors for Sustainable Development (VBDO)¹¹
- Eumedion¹²
- *Etica Sgr – Responsible Investments^{1, 3, 8, 12}
- Fondo de Pensiones de Empleados de Telefónica¹²
- *First Affirmative Financial Network^{1, 2, 8, 12}
- *Franciscan Sister of Perpetual Adoration^{1, 3, 8}
- *Friends Fiduciary Corporation^{1, 2, 8, 12}
- *Fund for Constitutional Government⁸
- *Harrington Investments, Inc.^{1, 2, 8, 12}
- Hermes EOS^{11, 12}
- Illinois State Treasurer's Office^{1, 11}
- *Interfaith Center on Corporate Responsibility^{1, 2, 3, 8, 12}
- *Investor Advocates for Social Justice^{3, 8}
- Ircantec^{1, 12}
- JLens Investor Network^{1, 2, 3, 12}
- Legal & General Investment Management (LGIM)^{11, 12}
- *Legal & General Investment Management America (LGIMA)⁸
- LGPS Central Limited¹²
- Lincolnshire Pension Fund¹²
- *Local Authority Pension Fund Forum^{1, 3, 8, 12}
- LUCRF Super¹²
- *Maryknoll Fathers and Brothers^{1, 2, 3, 8, 12}
- *Maryknoll Sisters^{3, 8}
- *Mercy Investment Services, Inc.⁸
- MFS Investment Management¹¹
- *Middletown Works VEBA⁸
- Midwest Coalition for Responsible Investment¹
- *Miller/Howard Investments, Inc.^{1, 2, 8, 12}
- *Missionary Oblates/OIPTrust^{1, 2, 3, 8, 12}
- *Natural Investments^{1, 2, 8, 12}
- *NEI Investments⁸
- *Newground Social Investment⁸
- New York City Office of the Comptroller^{1, 12}
- The New York State Common Retirement Fund^{2, 12}
- Norges Bank Investment Management (NBIM)¹²

- *NorthStar Asset Management, Inc ⁸
- *Northwest Coalition for Responsible Investment ^{1,8}
- PenSam ¹²
- Pension Fund of Early Childhood and Youth Educators (PBU) ¹²
- Pension Plan for the Employees of the Canadian Labour Congress ^{1,8}
- Pensions Caixa 2 Pension Fund ¹²
- PFA ¹²
- PKA ¹²
- *The Province of Saint Joseph of the Capuchin Order ^{3,8}
- Principles for Responsible Investment ^{10,11}
- Rathbone Greenbank Investments ^{1,12}
- Repsol II, Fondo de Pensiones ¹²
- *RRSE (Regroupement pour la Responsabilité Sociale des Entreprises) ⁸
- *Reynders, McVeigh Capital Management, LLC ⁸
- Royal London Asset Management ¹¹
- Scherman Foundation ^{2,12}
- School Sisters of Notre Dame Cooperative Investment Fund ¹
- *Seventh Generation Interfaith Coalition for Responsible Investment ^{1,2,3,8,12}
- *Shareholder Association for Research and Education ^{1,8,12}
- Sisters of Charity of Saint Elizabeth ^{1,2,12}
- *Sisters of St. Dominic of Caldwell, NJ ^{1,2,8,12}
- *Sisters of St. Francis of Philadelphia ^{2,8,9,12}
- *Sisters of the Incarnate Word and Blessed Sacrament ⁸
- *Skye Advisors LLC ⁸
- *Stewart R. Mott Foundation ^{1,2,8,12}
- *Sustainalytics ⁸
- The Sustainability Group of Loring, Wolcott & Coolidge ¹
- Trillium Asset Management ¹
- Tri-State Coalition for Responsible Investment ^{1,2,12}
- TWU Superannuation Fund ¹²
- Tyne and Wear Pension Fund ¹²
- UAW Retiree Medical Benefits Trust ^{1,2,3,12}
- U Ethical ¹²
- UFCW Pension Plan for Employees ³
- *UNISON ⁸
- *Unitarian Universalist Association ⁸
- *UNITE HERE ⁸
- Unite Pension Scheme ¹²
- United Food and Commercial Workers International Union Pension Plan for Employees ¹
- Ursuline Sisters of Tildonk, U.S. Province ¹
- *Vert Asset Management ⁸
- Vision Super Pty Ltd ^{1,8,12}
- Wallace Global Fund ^{2,12}
- *Zevin Asset Management ^{1,2,3,8,12}

Investors (Individuals):

- Joel Kanter, President, Windy City Inc. ¹⁹

- Josh Kanter, President, Chicago Financial, Inc. ¹⁹
- Art Lipson, CIO, Western Investment LLC ¹⁹
- Terence Meehan, Chairman and CEO, Azimuth Trust ¹⁹
- Morris Pearl, former Managing Director, BlackRock Inc. ¹⁸
- Jonathan Ruga, CEO, Sentry Financial ¹⁹
- Whitney Tilson, former Managing Partner, Kase Capital Hedge Fund ¹⁹

Labor Unions:

- ACFO-ACAF ¹²
- *AFL-CIO ^{1,2,3,4,6,8,9,12}
- *American Federation of State, County and Municipal Employees (AFSCME) ^{1,2,3,6,8,12}
- American Federation of Teachers ³
- *Communications Workers of America (CWA) ^{6,8,9}
- CCOO (Federación de Servicios) ¹²
- CCOO FP ¹²
- CCOO INDUSTRIA ¹²
- FNV ¹²
- IndustriALL Global Union ¹²
- *International Association of Machinists and Aerospace Workers ⁹
- International Association of Sheet Metal, Air, Rail and Transportation Workers (SMART) ¹
- International Brotherhood of Electrical Workers ¹
- *International Brotherhood of Teamsters ^{1,2,3,8,9,12}
- *International Federation of Professional and Technical Engineers ⁹
- International Transport Workers' Federation ¹²
- International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) ^{6,9}
- International Union of Food, Agricultural, Hotel, Restaurant, Catering, Tobacco and Allied Workers' Association (IUF) ¹²
- *National Education Association ^{1,8,9}
- Public Services International ^{10,11,12}
- Australian Manufacturing Workers Union ¹²
- *Service Employees International Union (SEIU) ^{9,12}
- South African Democratic Teachers' Union (SADTU) ¹²
- *Union Veterans Council, AFL-CIO ⁹
- *UNITE HERE International Union ^{1,8}
- *United Auto Workers (UAW) ⁹
- *United Steelworkers (USW) ^{8,9}
- United Voice ¹²

NGOs:

- *Academics Stand Against Poverty ⁹
- *Accountability Lab ⁹
- ActionAid International ¹²
- *Advocacy for Principled Action in Government ^{6,9}
- *Africa Faith & Justice Network ⁹
- *AfricaFocus Bulletin ⁹
- ALTSEAN - Burma ⁵
- *American Family Voices ⁹
- *Americans for Democratic Action (ADA) ^{6,9}

- *Americans for Financial Reform ^{6,9}
- *Americans for Tax Fairness ^{5,6,9}
- *Asia Initiatives ^{5,9}
- Australasian Centre for Corporate Responsibility (ACCR) ¹²
- BEPS Monitoring Group ¹²
- *Campaign for America's Future ⁹
- Canadians for Tax Fairness ¹²
- *Center for American Progress ^{5,9}
- Center for International Corporate Tax Accountability & Research (CICTAR) ¹²
- Center for International Environmental Law (CIEL) ⁶
- Center of Concern ⁴
- *Center for International Policy ⁹
- *Center for Popular Democracy ⁹
- *Citizens for Responsibility and Ethics in Washington (CREW) ^{9,12}
- Citizens for Tax Justice ⁴
- *Coalition on Human Needs ^{4,9}
- *Color of Change ⁹
- *Congregation of Our Lady of the Good Shepherd, U.S. Provinces ^{6,9}
- *Consumer Action⁹
- *Consumer Federation of America ⁹
- *Corporate Accountability Lab ⁹
- *Crude Accountability ⁹
- *Demand Progress ⁹
- *Democrats.com ⁹
- Diakonia ¹²
- *EarthRights International ⁹
- *Economic Policy Institute ^{4,6,9}
- *ESG Transparency Initiative ⁹
- European Network on Debt and Development (Eurodad) ^{4,12}
- *Fair Share ^{4,9}
- *Faith Action Network - Washington State ^{6,9}
- *Financial Accountability & Corporate Transparency (FACT) Coalition ^{4,5,6,9,11,12}
- *Financial Transparency Coalition ^{9,12}
- *Foundation Earth ⁹
- *Friends of the Earth U.S. ^{6,9}
- Fund for Constitutional Government ^{1,8}
- *Gender Action ^{6,9}
- *Global Alliance for Tax Justice ⁹
- *Global Financial Integrity ^{4,5,6,9}
- *Global Justice Program ⁹
- Global Witness ⁴
- *Government Accountability Project ⁹
- *Greenpeace USA ^{6,9}
- *Health Care for America Now ^{6,9}
- *Heartland Initiative ⁹
- The Independent Commission for the Reform of International Corporate Taxation (ICRICT) ¹²
- *Institute for Policy Studies — Program on Inequality and the Common Good ^{6,9}
- *Institute on Taxation and Economic Policy ^{5,6,9}
- *International Campaign for Responsible Technology ⁹
- *International Corporate Accountability Roundtable ⁹
- *International Labor Rights Forum ⁹
- *International Rights Advocates ⁹
- Jubilee East Bay ⁴
- *Jubilee USA Network ^{4,6,9}
- Kairos Europe ⁴
- *Liberty Shared ⁹
- Methodist Tax Justice Network ⁴
- *Mining Watch Canada ^{6,9}
- *MomsRising ⁹
- *National Advocacy Center of the Sisters of the Good Shepherd ^{6,9}
- *National Employment Law Project ⁹
- *National Organization for Women ^{6,9}
- *National Women's Law Center ⁹
- Natural Resource Governance Institute ¹²
- *NETWORK Lobby for Catholic Social Justice ^{4,6,9}
- *New Rules for Global Finance ^{4,9}
- *Open Contracting Partnership ⁹
- *Open the Government ⁹
- *Our Revolution ⁹
- *Oxfam International ^{8,11,12}
- *Oxfam America ^{4,6,8}
- *Patriotic Millionaires ^{4,5,6,9}
- *Pax Advisory ⁹
- *Peace Education Center ⁹
- *Poligon Education Fund ⁹
- *Progressive Change Institute ⁹
- *Project Blueprint ⁹
- *Project Expedite Justice ⁹
- *Public Citizen ^{4,5,6,9}
- Publish What You Pay Norway ¹²
- *Publish What You Pay US ^{4,9}
- Publish What You Pay Global Council ¹²
- *Revolving Door Project ^{6,9}
- *Rights CoLab ⁹
- *Rights and Accountability in Development (RAID) ⁹
- *RootsAction.org ^{6,9}
- *Shadow World Investigations ⁹
- *Strong Economy for All Coalition ⁹
- *Sustentia ⁹
- *Take on Wall Street ^{5,6,9}
- *Tax Justice Network ^{4,9,10,11}
- *Tax Justice Network - Africa ⁹
- Tax Justice Network - Norway ⁴
- *Tax Justice Network - USA ^{4,6,9}
- *Tax March ^{5,6,9}
- Tax Research UK ¹¹
- *The Arc of the United States ⁹
- *The Shareholder Commons ⁹
- *The Society of African Missions, Inc. ⁹
- Transparency International ⁶
- *United Cerebral Palsy National ⁹
- *United Church of Christ, Justice and Witness Ministries ⁹
- *U.S. Public Interest Research Group (PIRG) ^{4,9}
- ValueCSR ⁶

- Vienna Institute for International Dialogue and Cooperation (VIDC) ⁴
- *Working America ⁹

Scholars

- J. Clifton Fleming, Jr., Brigham Young University ²⁰
- Leslie Robinson, Dartmouth College ²⁰
- Daniel Shaviro, New York University ²⁰
- Jeremy Bearer-Friend, New York University ²⁰
- Kimberly Clausing, Reed College ²⁰
- David Hasen, University of Florida ²⁰
- Reuven Avi-Yonah, University of Michigan ²⁰
- Victor Fleischer, University of San Diego ²⁰

- Ed Kleinbard, University of Southern California ²⁰
- Omri Marian, University of California at Irvine ²⁰
- Eric Zolt, University of California at Los Angeles ²⁰
- Richard Eccleston, University of Tasmania ¹²
- Lachlan Johnson, University of Tasmania ¹²
- Fred Gale, University of Tasmania ¹²
- Hannah Gregory Murphy, University of Tasmania ¹²
- Calvin H. Johnson, University of Texas at Austin ²⁰
- Jeffery Kadet, University of Washington ²⁰
- Jeffrey Gramlich, Washington State University ²⁰
- Krishen Mehta, Yale University ²⁰

Notes:

1. "Investors Representing More Than \$1Trillion in Assets Under Management Sent A Letter to FASB Supporting Country-by-Country Reporting," *FACT Coalition*. May 31, 2019. Available at <https://thefactcoalition.org/investors-representing-more-than-1-trillion-in-assets-under-management-sent-a-letter-to-fasb-supporting-country-by-country-reporting/>.
2. "Letter From More Than Two Dozen Institutional Investors in Support of the GRI Exposure Draft on "Tax and Payments to Governments," *FACT Coalition*. March 15, 2019. Available at <https://thefactcoalition.org/letter-from-more-than-two-dozen-institutional-investors-in-support-of-the-gri-exposure-draft-on-tax-and-payments-to-governments/>.
3. "Investors Send Letter to the OECD in Support of Country-by-Country Reporting," *FACT Coalition*. March 6, 2020. Available at <https://thefactcoalition.org/investors-send-letter-to-the-oecd-in-support-of-country-by-country-reporting/>.
4. "Letter to FASB from FACT and 26 Other Groups Urging Country-by-Country Reporting," *FACT Coalition*. September 30, 2016. Available at <https://thefactcoalition.org/letter-fasb-fact-26-groups-urging-country-country-reporting/>.
5. "Letter From NGOs in Support of the GRI Exposure Draft on "Tax and Payments to Governments," *FACT Coalition*. March 15, 2019. Available at <https://thefactcoalition.org/letter-from-ngos-in-support-of-the-gri-exposure-draft-on-tax-and-payments-to-governments/>.
6. "36 Groups Urge World Leaders to Increase Tax Transparency," *FACT Coalition*. March 6, 2020. Available at <https://thefactcoalition.org/wp-content/uploads/2020/03/NGO-CbCR-Letter-to-OECD-20200306-FINAL.pdf>.
7. "Small Business Groups Write Letter to the OECD in Support of Increased Tax Transparency," *FACT Coalition*. March 6, 2020. Available at <https://thefactcoalition.org/small-business-groups-write-letter-to-the-oecd-in-support-of-increased-tax-transparency/>.
8. "Investors Urge Support for Disclosure of Tax Havens and Offshoring Act," *FACT Coalition*. July 14, 2020. <https://thefactcoalition.org/investors-urge-support-for-disclosure-of-tax-havens-and-offshoring-act/>
9. "102 Groups Support Disclosure of Offshoring Act (H.R. 5933)," *FACT Coalition*, July 13, 2020. <https://thefactcoalition.org/102-groups-tell-congress-support-public-country-by-country-reporting/>
10. "First Global Standard for Tax Transparency," *GRI*, December 5, 2019. <https://www.globalreporting.org/information/news-and-press-center/Pages/First-global-standard-for-tax-transparency.aspx>
11. "Backing for GRI's Tax Standard" *GRI*, December 5, 2019. <https://www.globalreporting.org/information/news-and-press-center/grinews/Pages/Backing-for-GRIs-Tax-Standard.aspx>
12. "Strong Backing for Tax Transparency from Investors," *GRI*, March 28, 2019. <https://www.globalreporting.org/information/news-and-press-center/Pages/tax-transparency-investors.aspx>
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14. Remarks by Andy Cale, Vodafone, at "GRI Tax Standard Launch Event," *Global Reporting Initiative*, January 16, 2020. <https://secure.emincote.com/client/gri/gri001>
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16. "Tax and Transparency," *BHP Billiton*, 2020. <https://www.bhp.com/our-approach/operating-with-integrity/tax-and-transparency/>
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20. Academic Letter to Financial Accounting Standards Board (FASB), November 2017. https://www.fasb.org/cs/BlobServer?blobkey=id&blobnocache=true&blobwhere=1175835685516&blobheader=application%2Fpdf&blobheadename2=Content-Length&blobheadename1=Content-Disposition&blobheadervalue2=808410&blobheadervalue1=filename%3DDISFR_TAX.ED.052_SEE_LISTED.pdf&blobcol=urldata&blobtable=MungoBlobs.
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<https://thefactcoalition.org/u-s-launch-of-the-global-reporting-initiatives-new-tax-transparency-standard/>
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<https://www.equinor.com/content/dam/statoil/documents/where-we-are/united-kingdom/equinor-uk-group-tax-strategy-2019.pdf>