



April 24, 2026

Dear members of the House Financial Services Committee:

As conveyed on April 20th in advance of your committee vote, we are writing on behalf of Common Cause and its one million members, all who support the Corporate Transparency Act (CTA) as passed by Congress. As the House Financial Services Committee considers the **“Repealing Big Brother Overreach Act” (H.R. 425)**, we ask that the Committee oppose this bill.

This bill would undermine the CTA, which is supported by Americans on both sides of aisle. Surveys show that the American people overwhelmingly support the CTA, with [81 percent](#) of respondents agreeing that “[a]sking some small businesses to do 20 minutes of paperwork identifying their true owner is a small price to pay for keeping our communities safe from drug trafficking, terrorist financing, and other financial crimes.”

The CTA also levels the playing field for [small businesses](#) to fairly compete and helps [prevent fraudsters](#) from hiding stolen assets in anonymous shell companies.

As one of the nation’s oldest democracy advocacy organizations with constituents in your district, Common Cause sees the CTA as a core part of our anti-corruption and abuse infrastructure – preventing the United States from becoming a haven for the dirty money of criminals and those seeking to subvert our campaign finance laws.

We ask the Committee to reject H.R. 425, preserve the Corporate Transparency Act, and urge the Administration to fully implement the law.

Thank you and please reach out to me with any questions on the CTA or our policy concerns with H.R. 425. We are also open to meeting, as needed.

Thank you for your consideration and your service to the nation.

Abigail

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